

Vaughan Gething AS/MS
Gweinidog yr Economi
Minister for Economy



Llywodraeth Cymru
Welsh Government

Our ref: VG/0719/22

Paul Davies MS
Chair
Economy, Trade, and Rural Affairs Committee
SeneddEconomy@senedd.wales

8 July 2022

Dear Paul,

At the evidence session I attended on the 15 June I undertook to provide the Committee with details of any unspent money that was returned to Welsh Treasury.

The funding that the Welsh Government received from the UK Government in relation to Covid was not ring-fenced for any particular purpose. Welsh Ministers decided how, and where, all funding in Wales would be prioritised and spent.

In 2021/22, the Welsh Government allocated £200 million to support the Welsh Economy through the pandemic – all of which was utilised.

Therefore, to date no funding in relation to business recovery has been returned to Welsh Treasury or HM Treasury for reallocation.

Yours sincerely,

A handwritten signature in black ink that reads "Vaughan Gething". The signature is written in a cursive, slightly slanted style.

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Minister for Economy

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Rydym yn croesawu derbyn gohebiaeth yn Gymraeg. Byddwn yn ateb gohebiaeth a dderbynnir yn Gymraeg yn Gymraeg ac ni fydd gohebu yn Gymraeg yn arwain at oedi.

We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding.